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Mexico City, April 14th, 2015

THE PLENARY OF IFT DECLARES VOID THE TENDER PROCESS OF A NATIONAL BROADCAST TELEVISION NETWORK

 At breached the payment of the consideration offered, the Federal Telecommunications Institute decided to disqualify Grupo Radio Centro from the process and instruct the implementation of its security bid

At an extraordinary meeting held yesterday, the Plenary of the Federal Telecommunications Institute (*Instituto Federal de Telecomunicaciones*, IFT) decided to disqualify Grupo Radio Centro, S.A.B. de C.V. and annul the decision that declares it as the successful bidder in the bidding procedure No. IFT-1, in order to form a digital television network with national coverage in the country.

The Radio Spectrum Unit of the Institute confirmed that the receipts that credited the payment offered by Grupo Radio Centro for consideration or for the rights and land use within the period prescribed in the bidding, which ended on last April 10th, were not received.

Therefore, in accordance with the provisions of these bases in case of default by the participants, the Plenary decided to run the bid bond for \$ 415,000,000 (four hundred fifteen million pesos) issued by the company, under the terms established in the bases.

Thus, the Plenary of the Institute declared void the IFT-1 tender only in respect of the national network of 123 channels of digital broadcast television of which had been declared winner participant Grupo Radio Centro.



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As reported timely, the Institute will analyze the actions to be taken with respect to the frequency bands that became available.

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The Federal Institute of Telecommunications (IFT) is the autonomous body entrusted with the regulation, promotion and supervision of the efficient performance of broadcasting and telecommunications sectors in Mexico, and also exercises, in exclusive manner, the authorities in matters of economic competition of such sectors pursuant to the Decree whereby several provisions of Articles 6, 7, 27, 28, 94 and 105 of the Political Constitution of the United Mexican States are amended and supplemented in telecommunications matters, published in the Official Gazette of the Federation on June 11th of 2013.

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